

### Answers to Self-Assessment Questions

1. Some of the benefits of implementing effective project management techniques in new ventures and start-up companies include:
  - (a) They ensure that the company meets customers' wants, needs and expectations,
  - (b) They allow the company to do more work in less time with fewer people,
  - (c) They standardise routine project work and eliminate 'reinventing the wheel',
  - (d) They ensure that people complete all tasks on time, within budget and to the highest possible standards and
  - (e) They help to reduce duplication of effort and rework as well as power struggles.